

## 20 QUESTIONS

- What does a woman who works full time, year-round earn for every dollar earned by her male counterpart?
  - 65 cents
  - 72 cents
  - 78 cents
- What is the average lifetime earnings loss for women earning 72 cents on the dollar?
  - \$50,000
  - \$100,000
  - \$250,000
- How long does a woman who is out of the work force for one year have to work to recover lost income, pension coverage, and career advancement opportunities?
  - 2 years
  - 3 years
  - 5 years
- What percentage of women with children are in the work force?
  - 50%
  - 60%
  - 70%
- What percentage of households carry a credit card balance month to month?
  - 22%
  - 33%
  - 44%
- What is the average credit card debt per household that has at least one credit card?
  - \$4,942
  - \$8,123
  - \$10,942
- What is the average annual interest rate charged for credit cards?
  - 12.03%
  - 15.02%
  - 17.09%
- How long will it take to pay off the credit card purchase of a \$1,000 computer? (Your credit card has an 18% interest rate and you make minimum payments of \$20 a month.)
  - 3 1/2 years
  - 5 1/2 years
  - 7 1/2 years
- What percentage of adults thought that paying bills late would not present a problem when applying for a mortgage?
  - 10%
  - 20%
  - 30%
- What percentage of Americans are earning money on their money through savings and investing?
  - 33%
  - 43%
  - 53%
- On average, how much do single women save out of every \$100 in earnings?
  - \$1.50
  - \$3.50
  - \$5.50
- What is the average interest earned for a savings account?
  - 1.1%
  - 2.1%
  - 3.1%
- Historically what is the average annual inflation rate?
  - 1.7%
  - 2.7%
  - 3.7%
- What percentage of women surveyed said they were motivated to save and invest by "a fear of not having enough money in old age"?
  - 23%
  - 53%
  - 93%
- What is the average annual return of stocks, government bonds, and cash when we take the long view—from 1926 to 1998?
 

Average Annual Rate of Return	Savings/Investment Category		
3.7%	a. cash	b. stock	c. bonds
5.2%	a. cash	b. stock	c. bonds
11%	a. cash	b. stock	c. bonds
- What percentage of women (in 1998) had their retirement plans invested mostly in bonds?
  - 10%
  - 20%
  - 30%
- What is the average monthly Social Security benefit earned by women?
  - \$ 676
  - \$ 846
  - \$1,046
- What is the average amount that single women over age 65 receive in monthly interest income from their personal savings or investments?
  - \$55
  - \$95
  - \$295
- Of this country's elderly poor, what percentage are women?
  - 30%
  - 50%
  - 70%
- How many years on average do women outlive men?
  - 3 to 5 years
  - 5 to 7 years
  - 7 to 9 years

12. b. 21%  
 13. b. 27%  
 14. b. 93%  
 15. a. 37% cash (Treasury bills)  
 16. c. 52% bonds (T-bonds)  
 17. b. 5 to 7 years  
 18. c. 11% stock (large company stock)

19. a. 48%  
 20. c. 70%  
 21. c. 5 years  
 22. b. \$20,000  
 23. b. 15.02%  
 24. b. \$4,123  
 25. a. \$1,500 or 1.5% of their earnings

ANSWERS